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MONTHLY VOLUME REPORT JULY 1989

Futures Industry Association, Inc. • 1825 Eye Street, N.W., Suite 1040 • Washington, D.C. 20006 • 202-466-5460

VOLUME OF FUTURES CONTRACTS TRADED

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	JULY 1988	JULY 1989	JAN-JULY 1988	JAN-JULY 1989
Wheat (5,000 bu)	353,707	333,646	1,917,494	2,071,802
Corn (5,000 bu)	1,363,676	864,657	6,402,976	5,649,489
Oats (5,000 bu)	32,059	29,745	222,419	225,409
Soybeans (5,000 bu)	1,114,741	795,461	7,536,492	6,399,411
Soybean Oil	461,414	414,471	3,058,066	2,647,417
Soybean Meal	418,954	410,699	3,012,486	2,721,261
Silver (1,000 oz)	68,062	13,005	293,660	138,919
Silver (5,000 oz)	562	149	2,592	2,038
Gold (kilo)	10,475	1,682	72,761	17,033
Gold (100 oz)	6,275	638	31,112	65,128
Corporate Bond Index	0	0	49	0
T-Bonds	5,132,874	5,231,164	40,583,073	42,469,654
T-Notes (6 1/2-10 yr)	327,446	452,991	2,782,357	3,614,167
T-Notes (5 Year)	45,577	142,336	122,696	936,786
30 Day Interest Rate		4,555		41,261
Municipal Bond Index	66,005	48,706	862,512	607,339
Mortgage Backed		5,745		12,518
MMI Maxi	78,936	84,904	763,995	608,496
CBOE 250 Index		0		13,945
CHICAGO BOARD OF TRADE	9,480,763	8,834,554	67,664,740	68,242,073
Wheat (5,000 bu)	110,228	106,973	777,955	756,786
Grain Sorghum		645		4,346
Value Line Index	3,350	2,547	57,703	25,122
Mini Value Line	979	510	9,048	4,426
KANSAS CITY BD. OF TRD.	114,557	110,675	844,706	790,680
Coffee "C"	91,569	100,700	643,588	810,984
Sugar #11	807,381	624,969	3,937,391	4,038,351
Sugar #14	12,476	7,235	55,803	60,470
White Sugar	0	0	726	0
Cocoa (10 M tons)	128,859	98,922	707,524	874,195
Intl. Market Index		4		462
COFFEE SUGAR & COCOA	1,040,285	831,830	5,345,032	5,784,462

	JULY 1988	JULY 1989	JAN-JULY 1988	JAN-JULY 1989
Wheat (1,000 bu)	21,225	26,361	181,568	193,196
Corn (1,000 bu)	50,808	37,782	289,889	214,557
Oats (1,000 bu)	1,201	858	6,917	9,219
Soybeans (1,000 bu)	82,301	101,763	530,959	805,603
Soybean Meal New	1,054	421	4,633	4,574
Live Cattle (20,000#)	3,648	1,918	31,510	16,558
Live Hogs (15,000#)	2,977	2,474	21,154	18,507
New York Silver	1,419	669	7,272	7,857
New York Gold	1,585	538	7,682	5,039
Platinum	249	103	1,677	1,211
T-Bonds ($50,000)	110,769	85,384	829,812	709,602
T-Bills ($500,000)	536	495	16,988	5,912
T-Notes	1,026	0	1,706	48
British Pound	3,883	1,389	11,290	13,231
Swiss Franc	6,383	4,602	48,973	36,936
Deutschemark	3,192	3,257	27,870	29,146
Japanese Yen	3,418	5,506	22,639	32,740
Canadian Dollar	890	242	5,316	4,421
MIDAMERICA COMMODITY EX.	296,564	273,762	2,047,855	2,108,357
Live Hogs (30,000#)	171,362	141,894	1,233,906	1,071,419
Pork Bellies (fzn)	112,356	119,733	741,233	790,535
Live Cattle (40,000#)	463,397	327,867	3,395,016	2,705,003
Feeder Cattle	69,990	39,351	459,726	312,813
Lumber	37,550	20,258	234,291	184,953
T-Bills (90-day)	84,327	89,341	822,539	835,524
Eurodollar (3-month)	1,604,466	3,193,429	12,080,582	24,933,743
Dollar/Pound Diff		4,188		4,188
Dollar/Mark Diff		6,878		6,878
Dollar/Yen Diff		3,964		3,964
British Pound	162,394	186,322	1,671,675	1,478,397
Canadian Dollar	124,944	60,291	768,023	778,128
Deutschemark	445,217	594,387	3,042,650	4,604,146
Japanese Yen	586,345	638,838	3,739,157	4,790,031
Swiss Franc	411,263	420,754	3,083,954	3,677,768
French Franc	8	87	1,400	1,879
Australian Dollar	5,490	7,932	46,474	78,802
S&P 500 Index	839,665	751,267	6,980,689	6,071,605
CHICAGO MERCANTILE EX.	5,118,774	6,606,781	38,301,315	52,329,776
High Fructose Corn Syrup	38	0	39	0
Oats		0		146
Wheat (5,000 bu)	40,259	38,113	275,225	216,634
White Wheat (5,000 bu)	110	0	296	0
MINNEAPOLIS GRAIN EX.	40,407	38,113	275,560	216,780

	JULY 1988	JULY 1989	JAN-JULY 1988	JAN-JULY 1989
Copper	120,088	130,563	1,209,101	1,342,043
High Grade Copper	20	2,230	20	5,018
Silver (5,000 oz)	638,934	272,254	2,944,988	2,562,656
Gold (100 oz)	884,238	756,096	5,893,135	5,981,305
Aluminum	136	33	2,280	542
COMMODITY EXCHANGE	1,643,416	1,161,176	10,049,524	9,891,564
5 Year U.S. Treasury Note	72,375	34,239	404,912	318,258
2 Year U.S. Treasury Note		9,067		70,238
Cotton	89,907	91,381	817,741	886,195
Orange Juice, Fzn. Conc.	23,752	23,403	232,921	193,657
European Currency Unit	40	1,946	18,884	9,241
U.S. Dollar Index	31,680	74,800	226,845	438,219
NEW YORK COTTON EXCHANGE	217,754	234,836	1,701,303	1,915,808
NYSE Composite Index	131,772	123,768	1,076,825	930,140
Cmdty Rsrch Bureau Index	31,043	11,917	138,537	81,208
NEW YORK FUTURES EX.	162,815	135,685	1,215,362	1,011,348
Palladium	13,012	14,010	87,479	143,359
Platinum	111,490	69,791	770,923	774,203
No. 2 Heating Oil, NY	431,231	372,388	2,652,121	2,912,971
Unleaded Reg. Gas., NY	401,196	356,939	1,838,717	2,705,325
Crude Oil	1,753,639	1,662,646	10,587,833	13,221,448
Propane	1,687	530	15,559	7,206
NEW YORK MERCANTILE EX.	2,712,255	2,476,304	15,952,632	19,764,512
Rice, Rough	1,943	4,019	35,220	27,325
CHIC. RICE & COTTON EX.	1,943	4,019	35,220	27,325
TOTAL FUTURES	20,829,533	20,707,735	143,433,249	162,082,685
PERCENT CHANGE		-0.58%		13.00%

TOTAL CONTRACTS	1987	1986	1985	1984
JULY	17,403,696	15,078,168	13,866,975	12,851,732
JAN-JULY	129,734,146	110,843,656	92,267,034	90,389,911

COMMODITY GROUP	JULY 1988	JULY 1989	JAN-JULY 1988	JAN-JULY 1989
Ag Commodities	6,031,392	4,745,461	36,530,873	33,725,862
Interest Rate	7,445,401	9,312,482	58,507,226	74,570,080
Precious Metals	1,736,301	1,128,935	10,113,281	9,698,748
Equity Indices	1,054,702	963,000	8,888,260	7,654,196
Foreign Curr/Index	1,785,147	2,000,353	12,715,150	15,973,085
NonPrecious Metal	120,244	132,826	1,211,401	1,347,603
Energy Products	2,587,753	2,392,503	15,094,230	18,846,950
Other	68,593	32,175	372,828	266,161
TOTAL	20,829,533	20,707,735	143,433,249	162,082,685
%				
Ag Commodities	28.96%	22.92%	25.47%	20.81%
Interest Rate	35.74%	44.97%	40.79%	46.01%
Precious Metals	8.34%	5.45%	7.05%	5.98%
Equity Indices	5.06%	4.65%	6.20%	4.72%
Foreign Curr/Index	8.57%	9.66%	8.86%	9.85%
NonPrecious Metal	0.58%	0.64%	0.84%	0.83%
Energy Products	12.42%	11.55%	10.52%	11.63%
Other	0.33%	0.16%	0.26%	0.16%
TOTAL	100.00%	100.00%	100.00%	100.00%

Changes of over 50,000 contracts from July 1988 to July 1989.

	Amount of Increase		Amount of Decrease
Eurodollar, CME	1,588,963	Corn, CBOT	499,019
Deutschemark, CME	149,170	Silver, COMEX	366,680
T-Notes, 10 yr, CBOT	125,545	Soybeans, CBOT	319,280
T-Bonds, CBOT	98,290	Sugar #11, CSC	182,412
T-Notes, 5 yr, CBOT	96,759	Hogs, CME	135,530
Japanese Yen, CME	52,493	Gold, COMEX	128,142
		Crude Oil, NYMEX	90,993
		S&P 500, CME	88,398
		Canadian Dollar, CME	64,653
		#2 Heating Oil, NYMEX	58,843
		Silver 1000, CBOT	55,057

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TOTAL FUTURES AND OPTIONS - JULY 1989
(*Exchanges Trading Options)

*CBOT	10,981,942	*MGE	38,322
*CME	7,851,928	*NYCE	279,992
*CSC	1,063,786	*NYFE	139,258
*COMEX	1,330,346	*NYMEX	2,892,477
*KCBOT	113,694	CRCE	4,019
*MIDAM	276,394		

TOTAL FUTURES AND OPTIONS TRADED: 24,972,158